

Press Release – For Immediate Release  
January 24, 2017

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**FAST MACHINE, INC & FOR HEMIS ONLY  
ACQUIRES  
KEITH BLACK RACING ENGINES**

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Darren Beale (Fast Machine, Inc.) and Tim Banning (For Hemi's Only - FHO) are pleased to announce the acquisition of the Keith Black Racing Engines.

Incoming CEO Darren Beale, says: "We are excited to bring together the management, capital and experience to start this new chapter for Keith Black Racing Engines. In investing alongside Ken we have all been deeply involved in setting the course for the long-term future of Keith Black Racing Engines. We're focused on building a strong, customer-focused platform to ensure the brand not only grows and thrives but supports the next generation of racers and high-horsepower enthusiasts, just as it has for the last 50 years."

"Keith Black Racing Engines will now be selling its products exclusively through a new Dealer network. The newly formed Dealer network comprises of the most authoritative group that exists today. Ray Barton, Todd Marsh, Tim Banning and Victor Bray (in Australia), when combined with Ken Black are undisputedly the most experienced and relevant people in the Hemi community worldwide."

"We've been totally floored by the outpouring of support we have had from everyone in the market, so we're already building massive momentum on production, and our future objectives for the business. Standby for more announcements in the near future."

Keith Black Racing Engines has been the undisputed leader in maximum performance, maximum strength HEMI® and Wedge® engines that have dominated American drag and boat racing since 1959. It remains the most recognized brand in the world synonymous with American drag racing and all-out horsepower.

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*Media Inquiries to:*

*Darren Beale*

*Telephone: +61 400 033 716 (Australia) (AEST 8:30AM – 5PM)*

*e-mail: [darrenb@fastmachineinc.com](mailto:darrenb@fastmachineinc.com)*

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## **DEAL SUMMARY – Q & A:**

- ***Who are the new owners of Keith Black Racing Engines?***

Mrs Jane Black, (the wife of the late Keith Black), and his son Ken, have sold their business into a new corporation in exchange for a 40% interest. Incoming owners are Darren Beale, Tim Banning, and Victor Bray, together have a combined 60% ownership.

- ***Who will be driving the business?***

Darren Beale has taken on the role of CEO. Darren brings a broad base of business, strategic and investment experience earned from 20 years of active management and investment all over the world. Darren will be spearheading the efforts in marketing, distribution and new product development.

Ken Black has carried the legacy of his Dad honorably forward for 26 years. As a Director and major shareholder Ken will ensure that every single engine block that goes out the door carries the benchmark quality it always has, as well as taking on a key role in the Keith Black Racing Engine Gen 3 Hemi engine development program.

- ***What does this mean for Keith Black Racing Engines, what is your Strategy?***

From today, Keith Black Racing Engines will sell its products exclusively through a new Dealer network.

The newly formed Dealer network comprises of the most authoritative group there is. Ray Barton, Todd Marsh, Tim Banning and Victor Bray (in Australia), when combined with Ken Black are undisputedly the most experienced and relevant people in the Hemi community worldwide.

For the medium term, we see the Gen 3 Hemi platform as an opportunity to create a path to the future for Keith Black Racing Engines while staying true to our roots in Drag racing, the Mopar community and all-out horsepower production. We see the Gen 3 Hemi platform as the being the catalyst for growth in Mopar performance for the next 30 years. We feel we not only have a key role to play in extending the performance potential of that platform, but a responsibility to. No one else has been able to do this yet.

In addition, Keith Black Racing Engines is now well funded, so this will open up options for us in the future for growth after we have our business settings calibrated for the current market. All aspects of the business will remain in the USA.

- ***Is anything changing to the Product Lineup?***

KBRE will be refocusing on engine block production, and is simplifying the lineup.

The lineup is now limited to Street Hemi and Street Wedge engine blocks, either in a standard block configuration, or with a raised 60mm cam (including spread lifter bores for the Hemi).

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Dealers can provide customers specific information and details of the available configurations, including pricing.

Dealers will also perform any special work that will allow customers to customize their block, to their own specific application.

For the time-being, we have mothballed the manufacture of Chevrolet and Oldsmobile engine blocks, as well as various other parts, such as oil pumps, gear sets, valve covers, rocker stands for the foreseeable future. This may change in the future but for the time being we are focused on making sure Dealers have engine blocks on the shelf ready for immediate delivery when customers or other speed shops call.

We are presently updating our website, and when we have this live interested customers will be able to see the number of blocks in various configurations that are being held in inventory by our individual Dealers, in real, time to simplify and speed their purchasing process.

- ***If you are an existing Customer, or if you are waiting on an Order***

If you have an existing order, it will be delivered.

Our Dealer network is taking over the management of your order and will be your single point of contact. Contact information for our Dealers is set out below. If you haven't contacted already, you will be by Friday January 27. Your Dealer will advise you of your exact date for shipment (all open orders now have a specific completion date assigned).

- ***So what has already happened?***

As everyone knows in the Mopar community, there's been a real shortage of high quality engine blocks with both a proven track record, and durability. The market is starved. This has a flow-on effect for sales of all other components that typically go into an engine build. So getting our high-quality engine blocks out the door is our number one priority. Two weeks ago we commenced a very large casting program for engine blocks, and we've also geared up to ensure our machining - operations can keep pace.

Our strategy is around making sure our Dealers always have engine blocks on their shelves, so when customer phones up they know they can get a block shipped within a day or so.

Initially, we have some backfilling to do but we expect by mid-year to be well and truly ahead of this with plenty of blocks in the market with Dealers and customers. Blocks start shipping to Dealers on January 27.

- ***What isn't changing?***

Ken continues on as a director of the business. Ken and Tom, who each have over 35 years with the business, will continue to be very hands-on in the completion of every single engine block that leaves the shop, as well as driving the future R&D efforts of Keith Back Racings Engines in the Gen 3 Hemi platform.

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The casting & manufacturing processes will remain the same, and we've done extensive due diligence on the foundry and have long term commitments in place to ensure we will be getting the same, premium quality castings into the long term future.

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## BACKGROUND TO OWNERS

Ownership	
Ken Black	
Tim Banning	Tim Banning of For Hemis Only, has over 3 decades of hemi engine building experience. Operating out of Ontario, Canada, he is best known for his large cubic inch street and NSS race engine development. The high air flow requirements of these max output engines has driven his extensive R&D involvement on various cutting edge Hemi head designs. Tim believes the quality of Keith Black Racing blocks have no peer in the market place, and welcomes the chance to advance the product and brand.
Darren Beale	Darren is a seasoned business operator who stepped aside from his investment banking and corporate advisory businesses in 2014 to pursue his true passion in everything to do with American muscle cars. Darren founded Fast Machine, Inc in 2015 and went on to co-found American Legend Wheels in the USA in partnership Australian marketing and automotive powerhouse MotorActive. Keith Black Racing Engines is Darren's second investment into the US aftermarket and supports Fast Machine's strategy to invest in truly iconic US brands connected to muscle cars and the specialty aftermarket.
Victor Bray	Victor Bray is one of the most successful figures in international drag racing spanning 30 years, including holding innumerable Australian and international records. His business and race team, Team Bray Racing, operate their business out of Kallangur near Brisbane in Queensland Australia and provides engine building services to race teams and owners of maximum horsepower street cars.

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**DEALER DIRECTORY**

<p><b>Marsh Performance</b> 1250 Wilson Road, Linwood, NC 27299 (336) 283 0800 USA <a href="http://www.mopartsracing.com">www.mopartsracing.com</a> <a href="mailto:moparts@ptmc.net">moparts@ptmc.net</a></p>	<p><b>Ray Barton Racing Engines</b> 224 East Penn Avenue Robesonia, PA 19551 (610) 693-5700 USA <a href="http://www.raybarton.com">www.raybarton.com</a> <a href="mailto:customerservice@raybarton.com">customerservice@raybarton.com</a></p>
<p>After serving 9 years in the United States Navy, Todd opened Marsh Performance in 2001 to serve. Since that time, Todd has built a solid reputation for providing exceptional customer service as well as technical advice to shops and customers all over the world. Engine shops and builders have come to rely on Todd’s friendly service and sound advice when building Big Cubic inch Mopar engines.</p>	<p>Barton’s innovative ideas have helped keep the Hemi on top, setting records for over 40 years. Anyone who is familiar with the name, Ray Barton Racing Engines knows that the operation is directly connected with America 's front running Chrysler drag cars. Besides building NHRA national record holding Chrysler engines, RBRE develops and assembles all types of internal combustion power plants.</p>
<p><b>For Hemi’s Only (FHO)</b> 5173 Rice Lake Drive Bewdley, Ontario Canada +1 (905) 797 2459 <a href="http://www.forhemisonly.com">www.forhemisonly.com</a> <a href="mailto:forhemisonly@gmail.com">forhemisonly@gmail.com</a></p>	<p><b>Team Bray Racing</b> 320 Brays Road Griffin, QLD 4503 Australia +61 (7) 3204 4454 <a href="http://www.teambrayracing.com">www.teambrayracing.com</a></p>
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